



## ANGELA L. ODLUM

### PARTNER

St. Louis, MO

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A partner in the Financial and Real Estate Services group, Angela Odlum counsels clients on the management of their financial liability and how to best structure transactions to protect their interest.

She represents developers, finance and banking firms, utilities, nonprofit organizations, governmental bodies, and other public and private entities in transactions involving development and financing incentives. In addition to working on all aspects of various tax-incentive transactions and bond issuances, she also assists clients in the strategic development and management of a variety of industrial, commercial, residential and mixed-use real estate projects.

Angela routinely represents creditors seeking to increase their return through bankruptcy or informal workouts in federal and state court reorganization, liquidation and litigation proceedings. She assists secured lenders with enforcement of their state law collection rights, including suing and collecting on distressed loans, real estate foreclosures, Uniform Commercial Code (UCC) foreclosures on personal property and post-judgment collection efforts.

In non-bankruptcy settings, Angela represents commercial lenders and servicers in litigation regarding federal bank compliance, guarantee agreements, mortgage foreclosures and replevin actions. She also drafts, negotiates and closes loan transactions. Angela aids lenders and investors in assessing and securing collateral by reviewing title work, loan and organizational documents and cost schedules.

Additionally, Angela handles real estate litigation matters involving condemnation and municipal ordinances.

### SERVICES AND INDUSTRIES

Public Finance

Real Estate, Development,  
Construction

### ADMISSIONS

Missouri

Illinois

U.S. District Court, Eastern  
District of Missouri

U.S. District Court, Western  
District of Missouri

U.S. District Court, Southern  
District of Illinois

### EDUCATION

- Saint Louis University School of Law (J.D., 2012)
  - Business Transactions
  - Certificate in Health Law
  - Law School Dean's Scholar
- University of Alabama (B.A., *cum laude*, 2009)
  - Communication and Information Sciences

### PROFESSIONAL ACTIVITIES

- National Association of Bond Lawyers
- The Missouri Bar
- Women Lawyers Association of Greater St. Louis

#### **CHARITABLE AND CIVIC INVOLVEMENT**

- Women in Public Finance Kansas and Missouri Executive Board (Secretary)
- Chautauqua Ladies' Civic Improvement Association

#### **BACKGROUND**

Prior to joining Armstrong Teasdale, Angela was in private practice at another area firm.

## **EXPERIENCE**

#### **Disclosure Counsel on \$120 Million Revenue Bond Issuance**

Served as disclosure counsel to a public utility in its issuance of \$120 million in revenue bonds to finance infrastructure improvements.

#### **Approval of Special Tax District**

Secured tentative approval for a special tax district for redevelopment project being developed by client company. The district would levy a 1 percent sales tax on goods sold in the 22-acre district. It would expire at the end of 2043 or once it reached a limit of \$4.5 million.

#### **\$43 Million Bond Issue for Municipality**

Represented a municipality in the issuance of more than \$43 million in bonds to fund the redevelopment of a former shopping center site. Because of possible changes in the tax code, it was necessary to structure the transaction twice in order to anticipate all possible contingencies and minimize the tax obligation for the municipality's developer.

#### **\$258.4 Million Bond Financing**

Served as co-bond counsel in the issuance of \$258.4 million of tax-exempt bonds to fund airport construction and refinance existing debt. The refinancing was expected to result in major savings over the term of the bonds.

#### **\$10 Million Bond Financing for Charter School**

Served as bond counsel for a \$10 million financing for a charter school, which will use the financing primarily to purchase the land and buildings in the city where the school is located. Also served as borrower's counsel for the school.

## **THOUGHT LEADERSHIP**

May 26, 2016

**Legislature Imposes New TIF Restrictions While Offering Reprieve for TIF Reporting Violations**

January 5, 2016

**Court Issues Moratorium on New TIF Projects Due to City's Reporting Violation**

