

PARTNERS LAM, WALDMAN QUOTED IN NATIONAL MEDIA ON BISCAYNE 21 SETTLEMENT

Armstrong Teasdale Partners Glen Waldman and Jeffrey Lam have been quoted in regional and national media regarding a favorable settlement reached between their clients - 6 residents of the Biscayne 21 condominium - and developer Two Roads Development, ending a protracted saga over the termination and demolition of the 61-year-old tower building located on the waterfront of Biscayne Bay in Miami.

The developer had already terminated the condominium and begun demolition efforts when the holdout residents hired Armstrong Teasdale to sue the developer and save the condominium, arguing that Two Roads illegally lowered the required approval threshold for terminating the condo association. After Florida's Third District Court of Appeal ruled in the residents' favor and the Florida Supreme Court rejected the developer's appeal in October 2025, the Miami-Dade Circuit Court declared the termination invalid and ordered the developer to restore the condominium and the residents' units to their original condition.

Speaking to Bisnow, Lam said, "Nearly three years to the day after our clients were evicted from their forever homes, we are pleased to have achieved a favorable resolution on their behalf."

Waldman told the South Florida Business Journal, "They can now afford to purchase a property on the water and get back to the life that was taken away from them – or better."

The settlement has been covered by publications including:

- The Wall Street Journal: [Miami's 'Zombie Condo' Saga Ends With a Deal](#)
- Miami Herald: [They fought for years to stay in their Miami condo — and now they settled](#)
- South Florida Business Journal: [Two Roads settles lawsuit with owners in terminated condo](#)
- Bisnow: [Developer To Pay Biscayne 21 Holdouts \\$50M After Lengthy Legal Battle](#)
- The Real Deal: [Two Roads settles with holdout condo owners, ending Biscayne 21 legal saga](#)

PEOPLE

Glen H. Waldman

Jeffrey R. Lam



Armstrong
Teasdale

- Commercial Observer: [Two Roads Settles Biscayne 21 Condo Suit, Paving Way for Edition Condo in Miami](#)